# WESTMINSTER CITY COUNCIL

# STATEMENT OF DECISION

## SUBJECT: LISSON ARCHES ENTERPRISE SPACE OPERATOR LEASE

Notice is hereby given that **the** Cabinet Member for Planning and Economic Development has made the following executive decision on the above mentioned subject for the reasons set out below.

### Summary of Decision

The Cabinet Member for Planning and Economic Development has approved:

- 1. The award of a concession contract to Arbeit Project Studios Limited to deliver services from LAES;
- 2. The grant of a lease to Arbeit Project Studios Limited on commercial arrangements as set out in Part B of this report;
- 3. The use of grant funding from the Strategic Investment Pot (SIP) Fund in the sum of £200,000 to Arbeit Project Studios Limited to undertake CAT B fit out works to LAES;
- 4. Authorisation of Legal Services to execute the Lisson Arches Enterprise Space concession contract and lease for a period of 15 years.

### **Reasons for Decision**

A decision is required for the Council to meet its planning obligation to lease the Lisson Arches Enterprise Space (LAES) to a workspace operator, who in turn will facilitate the use of the space as affordable workspace.

This decision reflects approvals for the granting of a lease for a period of up to 15 years and an associated service concession contract which will fulfil the requirements of the planning commitments and support regeneration and economic development in Church Street area.

# Stuart Love, Chief Executive<br/>Westminster City Hall<br/>64 Victoria Street<br/>LONDON SW1E 6QPPublication Date:23 April 2024Decision Date:01 May 2024Implementation Date:10 May 2024Reference:PED23-19